

**Duval County Tourist Development Council
Financial Report - February 28, 2019**

Summary of Amounts Remitted to Trust Fund

Collections Received In	FY 2015/2016	FY 2016/2017	FY 2017/2018	FY 2018/19
October	496,948.63	541,604.68	668,044.01	661,289.23
November	605,465.38	587,941.11	637,036.54	769,617.48
December	495,702.99	699,596.30	763,527.06	559,640.32
January	453,379.14	530,509.12	602,791.23	592,677.36
February	551,386.34	592,966.57	664,396.01	630,201.14
March	626,218.30	653,410.71	708,906.83	
April	712,788.88	769,115.39	804,785.92	
May	675,913.27	710,688.08	786,614.52	
June	679,849.55	723,941.13	785,963.53	
July	662,553.02	656,112.00	720,411.56	
August	675,028.85	713,000.13	715,961.70	
September	581,582.03	610,751.15	710,094.10	
Totals	\$ 7,216,816.38	\$ 7,789,636.37	\$ 8,568,533.01	\$ 3,213,425.53

Comparison of Collections, Last Twelve Months to Prior Twelve Months

12 months ending February, 2019	\$	8,446,163.69
12 months ending February, 2018	\$	8,172,813.44
Change over prior 12 months	\$	273,350.25
Percentage change		3.34%

Comparison of Collections, Fiscal Year to Date vs. Prior Fiscal Year to Date

5 months ending February, 2019	\$	3,213,425.53
5 months ending February, 2018	\$	3,335,794.85
Change over prior year to date	\$	(122,369.32)
Percentage change		-3.67%

Comparison of Collections, This Month vs. Same Month Last Year

February, 2019		630,201.14
February, 2018		664,396.01
Change over prior year	\$	(34,194.87)
Percentage change		-5.15%

Comparison of Actual Collections to Average Revenues Received

Actual Collections, February 2019	\$	3,213,425.53
Average Revenues to Budget, February 2019	\$	3,386,700.00
Average Revenues Difference	\$	(173,274.47)

DUVAL COUNTY TOURIST DEVELOPMENT COUNCIL

Tourist Development Plan Components - February 28, 2019

		Budget
(1) Tourist Bureau		\$ 500,000.00
Less Disbursements to Visit Jacksonville		(162,599.86)
Less Encumbrances: Visit Jacksonville Contract	(237,400.14)	
		(237,400.14)
Budgetary Balance Available		\$ 100,000.00
(2) Marketing		\$ 3,100,000.00
Less Disbursements to Visit Jacksonville		(684,137.53)
Less Other Disbursements		(47,912.97)
Less Encumbrances: Visit Jacksonville Contract	(2,163,484.47)	
Florida's First Golf of Golf FY 2018/19	(104,465.03)	
The PLAYERS Championship 2019	(40,000.00)	
2019 Spartan Races	(60,000.00)	
		(2,367,949.50)
Budgetary Balance Available		\$ -
(3) Convention Sales		\$ 2,250,000.00
Less Disbursements to Visit Jacksonville		(678,144.07)
Less Other Disbursements		(13,430.00)
Less CVB Grants Paid Out		-
Less Encumbrances: Visit Jacksonville Contract	(1,388,425.93)	
CVB Grants (Approved)	(155,030.03)	
CVB Grants Remaining Balance	(14,969.97)	
		(1,558,425.93)
Budgetary Balance Available		\$ -
(4) Development and Planning		\$ 50,000.00
Less Encumbrances:	-	
		-
Budgetary Balance Available		\$ 50,000.00
(5) Special Event Grants		\$ 800,000.00
Less Disbursements		-
Less Encumbrances: Gator Bowl Game 2018	(480,000.00)	
Edward Waters College Basketball Tournament	(10,000.00)	
The PLAYERS Championship 2019	(210,000.00)	
2019 Spartan Races	(100,000.00)	
		(800,000.00)
Budgetary Balance Available		\$ -
(8) Promotion of the Equestrian Center		\$ 20,000.00
Remaining to Spent in Accordance with TDC Plan		\$ 76,245.00
Less Encumbrances: UNF - NCAA Track & Field East Preliminary	(75,000.00)	
		(75,000.00)
Budgetary Balance Available		\$ 1,245.00
TDC Budget Reserve		\$ 500,000.00
	Total	\$ 671,245.00
TDC Administrative Budget		\$ 323,551.00
Less Disbursements		(75,600.50)
Less Encumbrances: Staples Inc.	(168.60)	
		(168.60)
Budgetary Balance Available		\$ 247,781.90

DUVAL COUNTY TOURIST DEVELOPMENT COUNCIL

Tourist Development Plan Components - February 28, 2019

Tourist Development Special Revenue Fund		\$	32,778.00
Transfers In			3,040.00
Less Disbursements			(2,040.00)
Less Encumbrances:			-
			-
Budgetary Balance Available		\$	33,778.00
Accounts Requiring Additional City Council Action			
(6) Development Account		\$	4,407,938.00
Transfers In			-
	Visitor Center & Outdoor Wall Projection Venue (Ord.		
Less Transfers Out:	2018-837-E)	(2,050,000.00)	
			(2,050,000.00)
Budgetary Balance Available		\$	2,357,938.00
(7) Contingency Account		\$	2,263,000.00
Transfers In			-
Less Encumbrances:			-
			-
Budgetary Balance Available		\$	2,263,000.00